



Course syllabus

Faculty Board of Business, Economics and Design
School of Business and Economics

4FE007 Bolagsstyrning, normer och riskanalyser, 30 högskolepoäng
Corporate Governance, 30 credits

Main field of study
Business Administration

Subject Group
Business Administration

Level of classification
Second Level

Progression
A1N

Date of Ratification
Approved by Organisational Committee 2009-12-16

The course syllabus is valid from autumn semester 2010

Prerequisites
Basic prerequisites for studies at the advanced level and a minimum of 90 ECTS credits in business administration or economics (or equivalent) and a minimum of 15 ECTS in statistics (or equivalent).

Expected learning outcomes

- Advanced knowledge of the governance of corporations that takes place by means of owners, boards of directors, bondholders, auditors and institutional arrangements such as regulatory frameworks and capital markets
- Advance knowledge of how the design of corporate governance varies on an international level
- Problematised knowledge of dominating theories that are used in research on corporate governance
- Advanced knowledge of risk management
- Applied knowledge on how risk management can be used for value creation in firms
- Applied knowledge of oral presentation, independent problem solving and academic writing

Content

The course covers the following themes:

- Introduction: Historical background to the corporate legal form, introduction to foundational theories in corporate governance and finance
- International and national corporate governance systems: Types of systems, convergence between systems
- Norm setting and regulation within corporate governance systems: Norms, norm setters and normsetting processes
- Capital owners: The role of shareholders and bondholders in the corporate governance system, types of financial instruments, valuation of these
- Boards of directors: The role and function of boards of directors, the significance of the composition, structure and processes of the board, gender aspects on boards
- Auditors: The role of the auditors in the corporate governance system, reputation and independence of the auditor, gender perspectives on the auditing industry
- Risk management: Estimation and management of financial risk, value creation by risk management
- System in balance and balance in systems: Integration of previous themes, the interplay between different parts of corporate governance systems

Type of Instruction

The course is taught by means of lectures, seminars and practical exercises. Guest lectures and peer-teaching may be a part of the course.

Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

Students are assessed by means of individual essays, group assignments and an individual written exam.

The grading is based on assessment of the written exams, reports and the student's ability to present and discuss report contents. Results are graded using one of the terms Passed with distinction, Pass or Fail, and A-F according to the ECTS scale

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year.

Course Evaluation

A written evaluation is conducted and compiled in a report, which is filed at the department. The result and actions, if taken, are communicated to the teacher responsible for the course and presented to the students in the way most appropriate according to the teacher responsible for the course. Other types of evaluations, such as continuous during the course or oral communication with the students, can occur and is encouraged to secure continuous quality improvement.

Required Reading and Additional Study Material

Power, Michael, *Organized uncertainty - designing a world of risk management*, Oxford University Press, latest edition, 232 pages

Andrew Crane & Dirk Matten, *Business Ethics*, Oxford University Press, 2004, 484 pages

School of Management and Economics: Collection of articles consisting of approximately 40 articles from scholarly journals, encompassing classics and the frontier of contemporary corporate governance research 1200 pages

