



## Course syllabus

School of Business and Economics

Department of Economics and Statistics

2NA062 Public Economics, 7.5 credits

Public Economics

**Main field of study**

Economics

**Subject Group**

Economics

**Level of classification**

First Level

**Progression**

G2F

**Date of Ratification**

Approved 2017-02-22

Revised 2022-03-14 by School of Business and Economics. Linguistic adjustment of content, revision of set of examination and update of standard texts.

The course syllabus is valid from autumn semester 2022

**Prerequisites**

Economics 60 credits, including Mathematical Economics II 7.5 credits, Econometrics 7.5 credits, Intermediate Microeconomics 7.5 credits, Intermediate Macroeconomics 7.5 credits, and Statistics 15 credits and English 6, or the equivalent.

## Objectives

After completing this course the student is expected to be able to:

- account for and explain central concepts and basic models of public economics
- analyze the defining components of a modern welfare state
- apply microeconomic analysis to realworld policy issues, and, through a combination of theoretical and empirical reasoning, assess arguments appearing in the policy debate

## Content

The course contains studies of the role of government in the economy and the following elements will be discussed:

- basic welfare economics
- taxation and public expenditure in theory and practice
- cost-benefit analysis
- income inequality and income redistribution
- social policy
- policy evaluation

## Type of Instruction

The teaching consists of lectures and exercises.

## Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through a written exam (5.0 credits) and a written hand-in assignment (2.5 credits).

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the course at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student's grade is determined by the student's fulfillment of the objectives.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second cycle level at Linnaeus University. An examiner can, in exceptional cases, decide that a student who is close to the level for a passing grade may carry out supplementary assignments in order to reach the passing grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

## Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation is to be carried out anonymously.

## Required Reading and Additional Study Material

### Required reading

Scientific articles and other material. About 400 pages.

### Reference Literature

Hindriks, J. & Myles, Gareth D. *Intermediate Public Economic*. MIT Press. Latest Edition. About 1020 pages.