



Course syllabus

School of Business and Economics

Department of Economics and Statistics

2NA012 Internationell ekonomi, 7,5 högskolepoäng

International Economics, 7.5 credits

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G2F

Date of Ratification

Approved by School of Business and Economics 2020-12-18

The course syllabus is valid from autumn semester 2021

Prerequisites

Economics, at G1N/F level, 60 credits, or the equivalent. English B / English 6, or the equivalent.

Objectives

After completing this course the student should be able to:

- describe and explain the factors behind the trade pattern between countries and evaluate its welfare effects using various trade models, including the Ricardian model, the Heckscher-Ohlin model and models based on increasing economies of scale
- explain and analyze the effects of trade policy instruments, including tariffs, quotas and export subsidies, on trade patterns and welfare between countries and the distribution of income within countries
- describe and explain the latest developments in international trade agreements and critically discuss their role and effects on the economies concerned
- formulate relevant questions and solve problems based on international trade theory using graphical and algebraic analysis
- discuss current issues in international trade and apply theories in international trade to practical applications

Content

The course contains:

- the Ricardian model
- the specific factor model
- Heckscher-Ohlin models
- increasing economies of scale and monopolistic competition in international trade theory
- international institutions and agreements and their effects on international trade

Type of Instruction

The teaching consists of lectures and exercises. Dates for compulsory elements are stated in the schedule.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through an individual written exam and a written assignment.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the course at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student's grade is determined by the student's fulfillment of the objectives.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. Students who are close to the passing grade of reports can complement after instructions and time-frame given by the examiner to obtain a pass grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation is to be carried out anonymously.

Required Reading and Additional Study Material

Required Reading

Feenstra, R.C., Taylor, A.M., *International Trade*. Worth Publishers. Latest edition. About 400 pages.

Additional study material

Additional study material may be used.