



Course syllabus

School of Business and Economics

Department of Management Accounting and Logistics

2FE919 Redovisningens teoriområden, 7,5 högskolepoäng

Accounting Theory, 7.5 credits

Main field of study

Business Administration

Subject Group

Business Administration

Level of classification

First Level

Progression

G2F

Date of Ratification

Approved by School of Business and Economics 2013-10-15

The course syllabus is valid from spring semester 2014

Prerequisites

60 credits of studies in Business Administration or equivalent, of which at least 15 credits pertain to accounting.

Objectives

After completed course, the student is expected to be able to:

- describe the judicial foundations of financial accounting
- apply accounting norms and recommendations for solving accounting problems
- explain principles for valuation and performance measurement within accounting in theory and practice, and apply these principles for assessing accounting problems
- describe the development of theories and research within the accounting field, and apply accounting theories for analysing accounting-related phenomena
- explain the meaning and function of auditing

Content

The course contains:

- survey of the impact of laws and recommendations on the form and content of financial accounting
- survey of the elements of financial accounting with a focus on the how problems are treated within normative accounting theory, regulation, recommendations and standards
- outline of the development of accounting theory and accounting research
- orientation on the content, structure and execution of auditing

Type of Instruction

Teaching on the course is web based. No physical meetings occur.

Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

Assessment of the performance of the students is done using a take-home exam and a paper assignment that is discussed at a seminar (web based). These are mandatory. Results are graded using one of the terms Passed with distinction, Pass or Fail, and A-F according to the ECTS scale.

For the grade pass, the objectives have to be reached; the grade is based upon the degree to which the objectives are met. The weighing of the grades to the course grade is following the principles in the document "Principer för betygsrapportering dnr ELNU 2011/160".

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year.

Course Evaluation

A written course evaluation is carried out and compiled in a report, which is archived at the faculty. The results and possible measures taken are communicated by the course coordinator and presented to the students the next time the course is given, or in another way deemed suitable by the course coordinator. Other types of course evaluations, for example regular evaluations throughout the course or discussions with students, will be included and encouraged with the aim of ensuring continuous quality development.

Required Reading and Additional Study Material

Obligatory literature

Deegan, C. & Unerman, J. *Financial Accounting Theory*. McGrawHill. Latest edition. 576 pages.

FAR: Samlingsvolymen redovisning. FAR SRS Förlag. Latest edition (set of rules).

Smith, D. *Redovisningens språk*. Studentlitteratur. Latest edition. 301 pages.

Scientific articles. About 80 pages.

Reference literature

Nilsson, S. *Redovisningens normer och normbildare*. Studentlitteratur. Latest edition. 156 pages.