



## Course syllabus

School of Business and Economics

Department of Management Accounting and Logistics

2FE190 Redovisningsteori, 7,5 högskolepoäng

2FE190 Accounting Theory, 7.5 credits

### **Main field of study**

Business Administration

### **Subject Group**

Business Administration

### **Level of classification**

First Level

### **Progression**

G2F

### **Date of Ratification**

Approved 2014-11-27

Revised 2022-02-28 by School of Business and Economics. Language adjustment of objectives and content, revision of prerequisites, set of examination and update of standard texts.

The course syllabus is valid from autumn semester 2022

### **Prerequisites**

60 credits within Business Administration, including Financial Accounting, Finance and Management Accounting I, 15 credits and Financial Accounting, Finance and Management Accounting II, 15 credits and English 6, or the equivalent.

alternatively,

Students applying for the course within the Business Administration and Economics Programme need to have:

At least 52.5 credits within Business Administration, within in following courses:

- Introduction to Management Control 7.5 credits,
- Management Accounting and Investment Appraisal 7.5 credits,
- Financial Accounting 7.5 credits,
- Finance and Analysis 7.5 credits,

and,

at least 52.5 credits within following courses:

- Macroeconomics 15 credits,
- Microeconomics 15 credits,
- Business Statistics I 7.5 credits,
- Business Statistics II 7.5 credits,
- Commercial Law I 15 credits,
- English 6, or the equivalent.

## Objectives

After completing this course the student should be able to:

- describe the judicial foundations for external accounting and explain the meaning and function of auditing
- apply accounting norms and recommendations for solving accounting problems
- explain principles for valuation and performance measurement within accounting in theory and practice, and apply these principles for assessing accounting problems
- describe the development of theories and research within the accounting field, and apply accounting theories for analysing accounting related phenomena and taking sustainability into account
- carry out and report an assigned project in written and oral form within specified time constraints

## Content

The course contains:

- survey of the impact of laws and recommendations on the form and content of external accounting and orientation on the function of auditing
- survey of the elements of financial accounting with a focus on the how problems are treated within normative accounting theory, regulation, recommendations and standards
- outline of the development of accounting theory and accounting research, including sustainability

## Type of Instruction

The teaching consists of lectures and seminars.

## Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through a written examination (5 credits) and a written paper (2.5 credits).

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the course at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student's grade is determined by the student's fulfillment of the objectives.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. An examiner can, in exceptional cases, decide that a student who is close to the level for a passing

grade may carry out supplementary assignments in order to reach the passing grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

### Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation is to be carried out anonymously.

### Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: 2FE050, 2FE935, 2FE919, 2FE044:1, 2FE045:1 and 2FE046:1 with 7.5 credits each.

### Required Reading and Additional Study Material

#### **Required reading**

Deegan, C. & Unerman, J. *Financial Accounting Theory*. McGraw-Hill. Latest edition. About 580 pages.

FAR: Samlingsvolymen redovisning. FAR SRS Förlag. Latest edition (collection of accounting norms).

Smith, D. m.fl. *Redovisningens språk*. Studentlitteratur. Latest edition. About 340 pages.

Scientific articles. About 80 pages.

#### **Reference literature**

Nilsson, S. *Redovisningens normer och normbildare*. Studentlitteratur. Latest edition. About 155 pages.