



Course syllabus

School of Business and Economics

Department of Management Accounting and Logistics

2FE050 Redovisningsteori, 7,5 högskolepoäng

Accounting Theory, 7.5 credits

Main field of study

Business Administration

Subject Group

Business Administration

Level of classification

First Level

Progression

G2F

Date of Ratification

Approved 2009-12-15

Revised 2014-03-19 by School of Business and Economics. Revision due to changes in prerequisites and general overview of objectives and content.

The course syllabus is valid from autumn semester 2014

Prerequisites

Students applying for the course within the Business Administration and Economics Programme need to have successfully completed 105 of 120 credits from the first two years of the Business Administration and Economics Programme, including Financial Accounting, Finance and Management Accounting I, 15 credits and Financial Accounting, Finance and Management Accounting II, 15 credits, or the equivalent. alternatively

1- 60 credits within Business Administration, including Financial Accounting, Finance and Management Accounting I, 15 credits and Financial Accounting, Finance and Management Accounting II, 15 credits, or the equivalent.

Objectives

After completed course, the student is expected to be able to:

- describe the judicial foundations for financial accounting
- apply accounting norms and recommendations for solving accounting problems
- explain principles for valuation and performance measurement within accounting in theory and practice, and apply these principles for assessing accounting problems
- describe the development of theories and research within the accounting field, and apply accounting theories for analysing accounting-related phenomena
- explain the meaning and function of auditing
- carry out and report an assigned project in written and oral form within specified time constraints

Content

The course contains:

- survey of the impact of laws and recommendations on the form and content of financial accounting
- survey of the elements of financial accounting with a focus on the how problems are treated within normative accounting theory, regulation, recommendations and standards
- outline of the development of accounting theory and accounting research
- orientation on the content, structure and execution of auditing

Type of Instruction

The teaching consists of lectures, tutorials and seminars.

Obligatory parts are stated in the schedule.

Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

The assessment of the performance of the students is based on a written exam shortly after the conclusion of the course. Moreover, the students are assigned oral or written tasks in connection with seminars. These tasks are mandatory.

Results are graded using one of the terms Passed with distinction, Pass or Fail, and A-F according to the ECTS scale. For the grade pass, the objectives have to be reached; the grade is based upon the degree to which the objectives are met. The weighing of the grades to the course grade is following the principles in the document "Principer för betygsrapportering dnr 2011/160".

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year. Students that do not pass reports can complement after consultation with the examiner.

Course Evaluation

A written course evaluation is carried out and compiled in a report, which is archived at the faculty. The results and possible measures taken are communicated by the course coordinator and presented to the students the next time the course is given, or in another way deemed suitable by the course coordinator. Other types of course evaluations, for example regular evaluations throughout the course or discussions with students, will be included and encouraged with the aim of ensuring continuous quality development.

Required Reading and Additional Study Material

Deegan, C. & Unerman, J. *Financial Accounting Theory*. McGraw-Hill. Latest edition. 576 pages.

FAR: Samlingsvolymen redovisning. FAR SRS Förlag. Latest edition (collection of accounting norms).

Smith, D. *Redovisningens språk*. Studentlitteratur. Latest edition. 301 pages.

Scientific articles. Approximately 80 pages. Including scientific articles and collection of norms for auditing.

Additional Study Material

Nilsson, S. *Redovisningens normer och normbildare*. Studentlitteratur. Latest edition. 156 pages.