



Course syllabus

Faculty Board of Business, Economics and Design
School of Business and Economics

2FE026 Management Accounting, 7,5 högskolepoäng
Management Accounting, 7.5 credits

Main field of study

Business Administration

Subject Group

Business Administration

Level of classification

First Level

Progression

G2F

Date of Ratification

Approved by the Board of the School of Business and Economics 2009-06-29

Revised 2010-06-24. Revision to clarify the prerequisites and grading (standardization of the text).

The course syllabus is valid from spring semester 2011

Prerequisites

Business Administration 1-60 credits or the equivalent.

Expected learning outcomes

The purpose of the course is to give the students:

- Knowledge of theories and methods of management accounting from a management control perspective
- Knowledge of systems and tools for efficiency and quality control, like the Balance Scorecard, Lean, Activity Based Costing/Management and other performance measurement systems
- Knowledge about the uniqueness in the Scandinavian management accounting research and practice
- Knowledge about value engineering and value analysis
- Understanding of the most recent developments in management accounting
- Knowledge about improvement methods in World Class companies and their implications on the accounting profession
- Knowledge about REA-analysis

Content

The guiding principle of this course is the motto "What Gets Measured - Gets done". In the first part of the course a number of different subtopics in management accounting

will be covered for instance accounting for cost control and quality, cost reduction, target costing, value engineering, REA-analysis, lean accounting, various methods for performance measurement and analysis. The course emphasise the importance of having accurate and relevant decision information for managers and non-managers. Students will also learn about the role of the management accountant in World Class companies. In the second part of the course an overview of management accounting and control in a Scandinavian context is given. Unique features to the Scandinavian tradition in management accounting, both in practice and in research will be covered.

The topics are:

- Management accounting in the Scandinavian context
- REA analysis
- Value engineering, accounting for cost control and cost reduction (TC, Kaizen, LCC), Lean accounting
- Improvement methods for quality and productivity (Lean, Kaizen, Six Sigma, BPR)
- Performance measurement and analysis (BSC)
- Activity analysis and management (ABC/ABM)

Type of Instruction

The teaching consists of lectures, exercises, field-trips, case-work, computer exercises, tutorials and seminars. Participation/attendance in exercises, computer exercises and seminars is compulsory.

Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

Besides the demand for active participation in the course, the students will be given oral examinations individually written examination, individually written examination case, a success-fully completed paper presented and defended in a seminar. Students are also requested to successfully complete all exercises.

Results are graded using one of the terms Passed with distinction (80% -100%), Pass (60%-79%) or Fail (0%-59%), and A-F according to the ECTS scale.

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year.

Course Evaluation

A written course evaluation is performed and compiled into a report to be kept in the university school archives. The result and any measures taken are communicated to the course co-ordinator and presented to the students participating the next time the course is offered.

Required Reading and Additional Study Material

Jönsson, S, Mouritsen, J (eds), Accounting in Scandinavia – the Northern Lights, Liber & Copenhagen Business School Press, 2005

Romney, Steinbart, Cushing, Accounting Information Systems

Macintosh, Management Accounting and Control Systems