



## Course syllabus

Faculty of Technology

Department of Forestry and Wood Technology

1TS015 Skogsföretagets ekonomi, 7,5 högskolepoäng

Economics of forestry enterprise, 7.5 credits

### **Main field of study**

Industrial Organisation and Economics

### **Subject Group**

Administration and Management

### **Level of classification**

First Level

### **Progression**

G1F

### **Date of Ratification**

Approved 2011-11-28

Revised 2017-11-13 by Faculty of Technology. Removal of ECTS-grading scale.

The course syllabus is valid from spring semester 2018

### **Prerequisites**

General entry requirements. 1TS151 Forestry Basic Course, 15 credits or 1TS152 Sustainable small-scale forestry I 7,5 credits and 1TS153 Sustainable small-scale forestry II 7,5 credits or equivalent.

## Objectives

After completing the course students are expected to:

- be able to give a comprehensive account of the development of a forestry business, the role of the entrepreneur, what impact the surrounding environment may have on the business, and to be able to describe what short-term and long-term problems, obstacles, and opportunities are associated with running a forestry business. The target included to gain understanding of forest ownership ethical aspects and the surrounding society's demands for the cultivation of forests,
- possess a general knowledge of business economics and be able to apply methods and techniques for performing an economic analysis and an assessment of a company.
- have acquired fundamental knowledge on the taxation of forestry companies, be familiar with taxation law relevant to forestry companies, and be aware of what possibilities there are to improve the result of a forestry company through the tax system.
- be familiar with the complex problems related to generational shifts in ownership and be able to perform a funding calculation at the purchase of property.

## Content

The course content aims to provide students with the skills necessary to run a forestry business with respect to the administration and development of forest property, forest contracting, and other similar enterprises aiming to maximise the utilisation of the forest resource in different ways. The course contains the following components:

- comprehensive introduction on how to run a company; business development, business plan, business forms
- fundamental principles of economics
- cost and income analysis,
- funding, the need for floating capital, working capital
- financial control, budget work
- accountancy and annual report,
- acquisition, ownership and transfer of forest enterprises,
- taxation; fiscal terminology, rules and regulations relevant to forest taxation

## Type of Instruction

The course will primarily be given in distance format through the use of Internet and ICT technology, but it will also comprise get-togethers. The get-togethers may consist of excursions, lectures, exercises, laboratory work, educational visits, and seminars.

## Examination

The course is assessed with the grades U, 3, 4 or 5.

Students are assessed through written examination, project work, and other written assignments. Both written and oral examinations may occur.

## Course Evaluation

During the course or in close connection to the course, a course evaluation is to be carried out. The result and analysis of the course evaluation are to be communicated to the students who have taken the course and to the students who are to participate in the course the next time it is offered. The course evaluation is carried out anonymously. The compiled report will be filed at the Faculty.

## Other

Certain elements on the course may result in expenses; these are paid for by the course participant.

## Required Reading and Additional Study Material

### Required reading

Alstad V., m.fl. Skogsägarnas Företagsbok 2014, LRF skogsägarna.

<http://www.lrfkonsult.se/Din-verksamhet/skog/publikationer/foretagsboken/>

Anon. 2012. Skog och Skatter 2012. Skogsstyrelsen.

<http://shop.skogsstyrelsen.se/sv/bocker-broschyrer/broschyrer/skog-och-skatter-2010.html>

Skärvad P-H. & Olsson J. 2011. Företagsekonomi 100. Liber AB. ISBN 978-91-47-09634-3. Upplaga 15.

Material handed out to students during the course

### Reference literature

Hansson, S., Arvidsson, P. & Lindqvist, H. Företags- och räkenskapsanalys, Studentlitteratur ISBN 9144018622, 2006

Mantau, U., m.fl. 2007. Recreational and Environmental Markets for Forest Enterprises, CABI Publishing, ISBN-13: 978-0-85199-480-2

Trostek, W. 2010. Företagsekonomi för icke-ekonomer. Bonnier Utbildning AB. ISBN 978-91-632-0402-1

