



Course syllabus

Faculty of Social Sciences

Department of Social Studies

ISO152 Världsekonomins omvandling, 7.5 credits
Transformation of the World Economy

Main field of study

Sociology

Subject Group

Sociology

Level of classification

First Level

Progression

G1N

Date of Ratification

Approved 2015-04-13

Revised 2022-06-23 by Faculty of Social Sciences. Revision of literature.

The course syllabus is valid from autumn semester 2022

Prerequisites

General entry requirements for university studies.

Objectives

After completing this course, students shall be able to:

- understand and explain the historical perspectives on contemporary economic situations,
- comprehend the theoretical and empirical notions of global economic challenges, in particular challenges related to globalization, democratization and welfare development, and
- use theoretical concepts (in sociology and economics) in concrete analysis of contemporary economic phenomena.

Content

Economical issues are central in understanding the transformations of the world. Political economy deals with issues such as inflation, unemployment, trade, welfare promotion, poverty, external shocks such as financial crises, recession, energy supply, environmental problems. The course will discuss the role(s) the economy and the market play in relation to the state and civil society in the transformations of the world.

In this course various varieties of capitalism and welfare systems, political aspects of the workings of economy and questions of world economic order and the transformations of the world economy will be highlighted and discussed.

Type of Instruction

Teaching consists of lectures, seminars and assignments. Participation in seminars is mandatory.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

Active participation in class, in addition to results in oral and written exams, are assessed.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail (i.e. received the grade F). Fx is not a grade and is only used when a student is allowed to complement her/his examination.

Students who fail to receive the grade of Pass (i.e. they have received the grade of F) at the scheduled examination date will have the opportunity to retake the exam close to the original exam date.

Course Evaluation

An oral as well as written course evaluation will be carried out at the end of the course. The results of the evaluation are presented to the students.

Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: The course replaces 1SH133 and corresponds to a module within 1SH150. Credit overlap with both 1SH133 and 1Sh150: 7.5 hp.

Required Reading and Additional Study Material

Garland, David. (Latest edition). *The welfare state: a very short introduction*. Oxford: Oxford University Press 153 p.

Hass, Jeffrey Kenneth (Latest edition). *Economic sociology: an introduction*. Abingdon, Oxon: Routledge. 256 p.

Smil, Vaclav (2021). *Grand Transitions: How the Modern World Was Made*. Oxford University Press. 371 p.

Articles (400 pages) will be posted on MyMoodle.