



Course syllabus

Faculty Board of Business, Economics and Design
School of Business and Economics

1NA902 Nationalekonomi I - Makroekonomi, 15 högskolepoäng
Economics I - Macroeconomics, 15 credits

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G1N

Date of Ratification

Approved by the Board of the School of Business and Economics 2009-09-21

Revised 2012-05-14. Reading list revised- to latest edition.

The course syllabus is valid from spring semester 2013

Prerequisites

General entry requirements and Civics A, English B, Mathematics C or Civics 1b / 1a1 +1a2, Mathematics 3b / 3c.

Objectives

After the course the student should be able to

- Define basic concepts as gross national product, inflation, unemployment and growth and understand different notions of equilibrium
- Discuss the national accounts and calculate the different parts
- Explain the functioning of the labour market
- Explain and discuss stabilization policies and its implementation and results
- Explain basic relations and mechanics for long term growth
- Explain and discuss the market for foreign exchange and its implication for an open economy

Content

Part 1 (7,5 credits)

Definitions and relations used in macroeconomics. Growth theory and causes of unemployment. Introduction to short run analysis.

Part 2 (7,5 credits)

Monetary and fiscal policy. Stabilization policy. Business cycle theories. Foreign Exchange markets and the open economy.

Type of Instruction

It is a distance learning course

Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

Written exam.

For a passing grade, the expected learning outcomes have to be fulfilled; the basis for the grade is how well the expected learning outcomes are met. The weighing of grades to a course grade is done based on the document "Principer för betygsrapportering" dnr 2011/160.

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year.

Course Evaluation

A written evaluation is conducted and compiled in a report, which is filed at the department. The result and actions, if taken, are presented to the students in the way most appropriate according to the teacher responsible for the course. Other types of evaluations, such as continuous during the course or oral communication with the students, can occur and is encouraged to secure continuous quality improvement.

Required Reading and Additional Study Material

Required reading

Hulcrantz, L, Tson Söderström, H (ed). *Marknad och politik*, SNS Förlag, latest edition, chap 1-7, 10-12, 328 pages

Krugman, P, Wells, R & Graddy, K. *Economics, European edition*, Worth publisher, latest edition, chap 23-35, 350 pages

Persson, M, Skult, E (ed). *Tillämpad makroekonomi*, SNS Förlag, latest edition, 208 pages

Articles, 50 pages