



Course syllabus

School of Business and Economics

Department of Economics and Statistics

1NA835 Makroekonomi, 15 högskolepoäng

1NA835 Macroeconomics, 15 credits

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G1N

Date of Ratification

Approved 2014-11-12

Revised 2022-02-14 by School of Business and Economics. Revision of set of examination, field-specific entry requirements, literature and update of standard texts. The course syllabus is valid from autumn semester 2022

Prerequisites

General entry requirements + Civics 1b alt. Civics 1a1 +1a2, Mathematics 3b alt. Mathematics 3c and English 6.

Objectives

Module 1: 7.5 credits

After completing this module the student should be able to:

- define basic concepts such as gross domestic product, inflation, unemployment and growth, as well as explain the relationship between macroeconomic variables
- account for the basic principles of the national accounts as well as calculate its separate components
- account for how the labour market works and how it is influenced by institutional conditions
- account for and discuss the goals of stabilization policy, their implementations and results
- analyse the effect of fiscal policy in the short run and in the medium long run
- explain and analyse verbally as well as graphically what it is that determine and

influence economic growth

Module 2: 7.5 credits

After completing this module the student should be able to:

- account for the main features of Swedish economic policy in a historical perspective
- account for verbally and graphically how basic monetary markets and monetary policies work
- perform fundamental analyses on how monetary policy may influence the economy
- account for verbally and graphically how the foreign exchange market works, and explain its role for an open economy
- analyse in cooperation with other students a delimited macroeconomic research question in a short paper

Content

Module 1: 7.5 credits

The module contains:

- introduction to macroeconomics and fundamental macroeconomic concepts
- Sweden's economical development
- macroeconomic definitions and relations
- fundamental growth theory
- aggregate demand and supply
- introduction to macroeconomic models
- fundamental fiscal policy

Module 2: 7.5 credits

The module contains:

- monetary markets and monetary policy
- monetary policy and fiscal policy in the open economy
- interactions between monetary and fiscal policies
- inflation and unemployment
- fundamental stabilization policy
- foreign exchange rates and the open economy
- The European Monetary Union (EMU)
- financial crisis and the financial deregulations

Type of Instruction

The teaching consists of lectures and exercises.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

Module 1: 7.5 credits

The module is examined through two queries (by 0.5 credits) and written examination (6.5 credits).

Module 2: 7.5 credits

The module is examined through a query (0.5 credits), a written assignment (2 credits) and written examination (5 credits).

The following applies to all modules:

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the module at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student's grade is determined by the student's fulfillment of the objectives.

The grade of the course is a combined assessment from the grades of the various course modules. The combined assessment is based on the grades and the scope of the course (number of credits). The more extensive a module is, the greater impact it will have on the final grade. Module grades with the grading scale between G-U will not be considered into the combined assessment. However, a G is required for each of the modules in order to receive a final course grade.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. An examiner can, in exceptional cases, decide that a student who is close to the level for a passing grade may carry out supplementary assignments in order to reach the passing grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation is to be carried out anonymously.

Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: 1NA902, 1NA904, 1NA831, 1NA821 and 1NA881:1 with 15 credits each.

Required Reading and Additional Study Material

Required reading

The following applies to all modules:

Eklund, K. *Tillväxt*. Lund: Studentlitteratur. Latest edition. About 220 pages.

Fregert, K. *Grundläggande makroekonomi*. Studentlitteratur. Latest edition. About 490 pages.

Scientific articles and current statistics. About 75 pages.