



Course syllabus

School of Business and Economics
Department of Economics and Statistics

1NA835 Makroekonomi, 15 högskolepoäng
Macroeconomics, 15 credits

Main field of study

Economics

Subject

Economics

Level

First cycle

Progression

G1N

Date of Ratification

Approved 2014-11-12.

Revised 2024-05-27. Literature revision.

The course syllabus is valid from autumn semester 2024.

Prerequisites

General entry requirements + Civics 1b alt. Civics 1a1 +1a2, Mathematics 3b alt. Mathematics 3c and English 6.

Objectives

Module 1: 7.5 credits

After completing this module the student should be able to:

- define basic concepts such as gross domestic product, inflation, unemployment and growth, as well as explain the relationship between macroeconomic variables

- account for the basic principles of the national accounts as well as calculate its separate components
- account for how the labour market works and how it is influenced by institutional conditions
- account for and discuss the goals of stabilization policy, their implementations and results
- analyse the effect of fiscal policy in the short run and in the medium long run
- explain and analyse verbally as well as graphically what it is that determine and influence economic growth

Module 2: 7.5 credits

After completing this module the student should be able to:

- account for the main features of Swedish economic policy in a historical perspective
- account for verbally and graphically how basic monetary markets and monetary policies work
- perform fundamental analyses on how monetary policy may influence the economy
- account for verbally and graphically how the foreign exchange market works, and explain its role for an open economy
- analyse in cooperation with other students a delimited macroeconomic research question in a short paper

Content

Module 1: 7.5 credits

The module contains:

- introduction to macroeconomics and fundamental macroeconomic concepts
- Sweden's economical development
- macroeconomic definitions and relations
- fundamental growth theory
- aggregate demand and supply
- introduction to macroeconomic models
- fundamental fiscal policy

Module 2: 7.5 credits

The module contains:

- monetary markets and monetary policy
- monetary policy and fiscal policy in the open economy
- interactions between monetary and fiscal policies
- inflation and unemployment
- fundamental stabilization policy
- foreign exchange rates and the open economy
- The European Monetary Union (EMU)
- financial crisis and the financial deregulations

Type of Instruction

The teaching consists of lectures and exercises.

Examination

The course is assessed with the grades A, B, C, D, E or F.

Module 1: 7.5 credits

The module is examined through two queries each 0.5 credits and written examination 6.5 credits.

Module 2: 7.5 credits

The module is examined through a query 0.5 credits, a written assignment 2 credits and written examination 5 credits.

The following applies to all modules:

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail.

The grade of the course is a combined assessment from the grades of the various course modules. The combined assessment is based on the grades and the scope of the course (15 credits). The more extensive a module is, the greater impact it will have on the final grade. Module grades with the grading scale between G-U will not be considered into the combined assessment. However, a G is required for each of the modules in order to receive a final course grade.

Resit examination is offered in accordance with Linnaeus University's Local regulations for courses and examination at the first- and second-cycle levels.

In the event that a student with a disability is entitled to special study support, the examiner will decide on adapted or alternative examination arrangements.

Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of

the course. The course evaluation is to be carried out anonymously.

Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course:
1NA902, 1NA904, 1NA831, 1NA821 and 1NA881:1 with 15 credits each.

Required Reading and Additional Study Material

Required reading

The following applies to all modules:

Fregert, K. Grundläggande makroekonomi. Studentlitteratur. Latest edition. About 490 pages.

Scientific articles and current statistics. About 75 pages.