



Course syllabus

Faculty Board of Business, Economics and Design
School of Business and Economics

1NA823 Nationalekonomi I - Makroekonomi, 7,5 högskolepoäng
Economics I - Macroeconomics, 7.5 credits

Main field of study
Economics

Subject Group
Economics

Level of classification
First Level

Progression
G1N

Date of Ratification
Approved by the Board of the School of Business and Economics 2012-05-30

The course syllabus is valid from spring semester 2012

Prerequisites
General entry requirements and Civics A, English B and Mathematics C (Field-specific entry requirements 4).

Objectives

On completion of the course, students should be able to:

- Define fundamental concepts such as Gross Domestic Product, inflation, unemployment and growth as well as understand different equilibrium concepts
- Account for the formation of national accounts as well as calculate the included parts
- Explain the working market's functioning
- Explain and discuss stabilization policy objectives, implementations and results
- Explain fundamental connections and mechanisms for long-term growth
- Explain and discuss the exchange market and its importance for an open economy
- On the basis of national economic theory, be able to discuss an empirical phenomenon

Content

- Introduction to macroeconomics
- Sweden's economic development
- Macroeconomical definitions and connections
- Fundamental theories on growth

- Aggregated supply and demand
- Introduction to macroeconomic models
- Bases of financial policy

Type of Instruction

Lectures and exercises

Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

Written exams and paper assignments presented at seminars.

Results are graded using one of the terms Passed with distinction (80% -100%), Pass (60%-79%) or Fail (0%-59%), and A-F according to the ECTS scale.

For the grade pass, the expected learning outcomes have to be reached; the grade is based upon the degree to which the learning outcomes are met. The weighing of the grades to the course grade is following the principles in the document "Principer för betygsrapportering dnr 2011/160".

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year.

Course Evaluation

A written evaluation is conducted and compiled in a report, which is filed at the department. The result and actions, if taken, are communicated to the teacher responsible for the course and presented to the students in the way most appropriate according to the teacher responsible for the course. Other types of evaluations, such as continuous during the course or oral communication with the students, can occur and is encouraged to secure continuous quality improvement.

Required Reading and Additional Study Material

Lars Hultkrantz och Hans Tson Söderström, (2009) Marknad och politik, 8 upplagan, SNS Förlag, ISBN10 9185695033, ISBN30 9789185695034, Pages, 432

Michael Parkin, Melanie Powell, Kent Matthews, (Senaste upplagan) Economics (European edition), Addison-Wesley, ISBN10 1-40589-325-7, ISBN30 9781405893251, 830 pages

Compendium material, current articles as well as current statistics.