



Course syllabus

School of Business and Economics

Department of Economics and Statistics

1NA410 Internationell ekonomi med marknadsanalys, 7.5 credits
International Economics and Market Analysis

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G1N

Date of Ratification

Approved 2020-06-24

Revised 2022-06-07 by School of Business and Economics. Revision of field-specific entry requirements and update of standard texts.

The course syllabus is valid from spring semester 2023

Prerequisites

General entry requirements + English 6.

Objectives

After completing this course the student should be able to:

- describe basic concepts and functions of markets
- clarify basic concepts of costs in the short run and in the long run
- describe the behavior of firms in various forms of markets
- explain basic trade theories and economic consequences of trading
- clarify the importance of the foreign exchange market for business

Content

The course contains:

- definitions and explanations of supply and demand concepts
- basic market analysis in the form of equilibrium and disequilibrium
- cost theory with definitions and explanations of different cost concepts in the short and long run
- profitmaximizing firms and their behavior in the short and long run
- analysis of various forms of market structure such as perfect competition, monopoly, oligopoly and monopolistic competition
- economic theories as an explanation for trade and its patterns, for example theory of comparative advantage
- analysis and explanation of the importance of exchange rates in international trade and its patterns
- discussions on the causes and consequences of various forms of barriers to trade

Type of Instruction

The teaching consists of lectures and workshops.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through a written examination (6.5 credits) and a written assignment (1 credit).

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the course at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student's grade is determined by the student's fulfillment of the objectives.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. An examiner can, in exceptional cases, decide that a student who is close to the level for a passing grade may carry out supplementary assignments in order to reach the passing grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation is to be carried out anonymously.

Required Reading and Additional Study Material

Required reading

Begg, D. & Ward, D. *Economics for Business*. Berkshire: McGraw-Hill Education. Latest edition. About 430 pages.

Additional study material

Complementary material. About 100 pages.