



Course syllabus

School of Business and Economics
Department of Economics and Statistics

1NA410 Internationell ekonomi med marknadsanalys, 7,5
högskolepoäng
International Economics and Market Analysis, 7.5 credits

Main field of study

Economics

Subject

Economics

Level

First cycle

Progression

G1N

Date of Ratification

Approved 2020-06-24.

Revised 2024-06-17. Revision of examination and updating of standard texts.

The course syllabus is valid from spring semester 2025.

Prerequisites

General entry requirements + English 6.

Objectives

After completing this course the student should be able to:

- describe basic concepts and functions of markets
- clarify basic concepts of costs in the short run and in the long run
- describe the behavior of firms in various forms of markets
- explain basic trade theories and economic consequences of trading
- analyse the importance of the foreign exchange market for business

Content

The course contains:

- definitions and explanations of supply and demand concepts
- basic market analysis in the form of equilibrium and disequilibrium
- cost theory with definitions and explanations of different cost concepts in the short and long run
- profitmaximizing firms and their behavior in the short and long run
- analysis of various forms of market structure such as perfect competition, monopoly, oligopoly and monopolistic competition
- economic theories as an explanation for trade and its patterns, for example theory of comparative advantage
- analysis and explanations of the importance of exchange rates as explanation of international trade and its patterns
- discussions on the causes and consequences of various forms of barriers to trade

Type of Instruction

The teaching consists of lectures and workshops.

Examination

The course is assessed with the grades A, B, C, D, E or F.

The course is examined through an individual written examination 6.5 credits and a written group assignment that are presented orally 1 credit.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail.

Resit examination is offered in accordance with Linnaeus University's Local regulations for courses and examination at the first- and second-cycle levels.

In the event that a student with a disability is entitled to special study support, the examiner will decide on adapted or alternative examination arrangements.

Course Evaluation

A course evaluation should be conducted during the course or in connection with its conclusion. The results and analysis of the completed course evaluation should be promptly communicated to students who have completed the course. Students participating in the next course instance should be informed of the results of the previous course evaluation and any improvements that have been made, no later than at the start of the course.

Required Reading and Additional Study Material

Required reading

Begg, D. & Ward, D. *Economics for Business*. Berkshire: McGraw-Hill Education. Latest edition. About 430 pages.

Additional study material

Complementary material. About 100 pages.