Linnæus University

Dnr: LNU-2023/1850

# Course syllabus

School of Business and Economics

Department of Economics and Statistics

## 1NA073 Fördjupad makroekonomi, 7,5 högskolepoäng
## 1NA073 Intermediate Macroeconomics, 7.5 credits

**Main field of study**
Economics

**Subject Group**
Economics

**Level of classification**
First Level

**Progression**
G1F

**Date of Ratification**
Approved 2014-10-15
Revised 2023-06-12 by School of Business and Economics. Literature and standard texts.
The course syllabus is valid from autumn semester 2023

**Prerequisites**
Economics 30 credits, including course credits in basic micro- and macroeconomics, and Statistics 15 credits or course credits in time series analysis and regression analysis, and English 6, or the equivalent.

alternatively,

Students applying for the course within the Business Administration and Economics Programme need to have:
At least 60 credits within Business Administration and Legal Science.
and

- Macroeconomics 15 credits,
- Microeconomics 15 credits,
- Business Statistics I 7.5 credits,
- Business Statistics II 7.5 credits,
- English 6, or the equivalent.

## Objectives

After completing this course the student should be able to:

- explain and apply basic models for optimal decision for consumption and investment in the long-run.
- derive and apply models for economic growth.
- verbally, graphically and mathematically derive and explain economic models for both a closed and an open economy in the short-run

## Content

The course contains:

- production, interest rates and consumption
- capital accumulation and economic growth
- wage and price setting
- unemployment
- business cycles, monetary and fiscal policy
- the open economy

## Type of Instruction

The teaching consists of lectures and exercises.

## Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through a written examination 5.5 credits and a written assignment 2 credits.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student’s performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the course at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student’s grade is determined by the student's fulfillment of the objectives.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. An examiner can, in exceptional cases, decide that a student who is close to the level for a passing grade may carry out supplementary assignments in order to reach the passing grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

## Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation are in regular carried out anonymously.

## Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: 1NA005:4,

1NA013, 2NA006 and 1NA016:4 with 7.5 credits each.

## Required Reading and Additional Study Material

**Required reading**

Jones, Charles I. *Macroeconomics*. Fifth edition, International student edition. New York, NY: W.W. Norton & Company. ISBN: 9780393417333. About 350 pages.

Scientific articles. About 200 pages.