



Course syllabus

School of Business and Economics

Department of Economics and Statistics

INA073 Fördjupad makroekonomi, 7,5 högskolepoäng

Intermediate Macroeconomics, 7.5 credits

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G1F

Date of Ratification

Approved by School of Business and Economics 2014-10-15

The course syllabus is valid from autumn semester 2015

Prerequisites

Economics 30 credits, including course credits in basic micro- and macroeconomics, and Statistics 15 credits or course credits in time series analysis and regression analysis, and English B/English 6, or equivalent.

Objectives

After finished course, the student is expected to be able to:

- explain and apply basic models for consumption and investment
- derive and apply models for economic growth
- explain, verbally and graphically, and apply the Mundell-Fleming model
- verbally, graphically and mathematically motivate why involuntary unemployment could exist
- derive and apply static and dynamic models for aggregate demand and aggregate supply
- verbally, graphically and mathematically draw conclusions for stabilization policies on macro economic outcomes, such as GDP and inflation
- identify and critically review limitations of and assumptions made in macro economic models
- apply economic models on current issues in the macro economy

Content

The course aims to provide enhanced knowledge in macroeconomic theory. The course covers the following topics:

- production, interest rates and consumption
- capital accumulation and growth
- wage and price setting
- unemployment
- monetary and fiscal policy
- the open economy
- business cycles and policymaking

Type of Instruction

Lectures and exercises. Obligatory parts are stated in the schedule.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The assessment of the performance of the students is based on written assignment and written examination.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail.

After each regular examination there will be at least one new examination in close proximity to the date the results of the regular exam were posted. A minimum of five occasions for written exams will be offered in relation to the syllabus to which the student was accepted. Usually three occasions per academic year are offered. Students that fail reports can complement after instructions from the examiner to obtain a pass grade.

Grading criteria for the A–F scale are communicated in writing to the student by the start of the course/module at the latest, as well as how grades on separate elements of examination are weighed to a final course grade.

Course Evaluation

A written course evaluation is carried out and compiled in a report, which is archived at the faculty. The results and possible measures taken are communicated by the course coordinator and presented to the students the next time the course is given, or in another way deemed suitable by the course coordinator. Other types of course evaluations, for example regular evaluations throughout the course or discussions with students, will be included and encouraged with the aim of ensuring continuous quality development.

Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: The course overlaps 1NA005:4, 1NA013, 2NA006 and 1NA016:4 with 7.5 credits each

Required Reading and Additional Study Material

Required reading

Gottfries, N. *Macroeconomics*. Palgrave MacMillan. Latest edition. 539 pages.

Scientific articles. About 200 pages.