



Course syllabus

School of Business and Economics

Department of Economics and Statistics

1NA023 Internationell ekonomi, 7,5 högskolepoäng

1NA023 International Economics, 7.5 credits

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G1F

Date of Ratification

Approved by School of Business and Economics 2023-06-26

The course syllabus is valid from spring semester 2024

Prerequisites

Economics 30 credits, including credits in basic micro- and macroeconomics, and Statistics 15 credits or course credits in time series analysis and regression analysis, and English 6, or the equivalent.

Objectives

After completing this course the student should be able to:

- Describe and explain the factors behind the trade pattern between countries and explain its welfare effects using various trade models
- Explain the effects of trade policy instruments, including tariffs, quotas and export subsidies, on trade patterns and welfare between countries and the distribution of income within countries
- Formulate relevant questions and solve problems based on international trade theory using graphical and algebraic analysis
- Discuss current issues in international trade and apply theories in international trade to practical applications

Content

The course contains:

- the Ricardian model
- the specific factor model
- Heckscher-Ohlin models
- increasing economies of scale and monopolistic competition in international trade theory

Type of Instruction

The teaching consists of lectures with exercises.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through a written exam 6 credits and a written assignment 1.5 credits.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. An examiner can, in exceptional cases, decide that a student who is close to the level for a passing grade may carry out supplementary assignments in order to reach the passing grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation are in regular carried out anonymously.

Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: 2NA012 with 7,5 credits

Required Reading and Additional Study Material

Required Reading

Feenstra, R.C., Taylor, A.M., *International Trade*. Worth Publishers. Latest edition. About 400 pages.

Additional study material

Additional study material may be used.