



## Course syllabus

School of Business and Economics

Department of Economics and Statistics

1NA013 Fördjupad makroekonomi, 7,5 högskolepoäng

1NA013 Intermediate Macroeconomics, 7.5 credits

### **Main field of study**

Economics

### **Subject Group**

Economics

### **Level of classification**

First Level

### **Progression**

G1F

### **Date of Ratification**

Approved by School of Business and Economics 2013-10-29

The course syllabus is valid from autumn semester 2014

### **Prerequisites**

Economics 30 credits, including course credits in basic micro- and macroeconomics, and Statistics 15 credits or course credits in time series analysis and regression analysis, and English B, or equivalent

## Objectives

After finished course, the student is expected to be able to:

- explain and apply basic models for consumption and investment
- derive and apply models for economic growth
- explain, verbally and graphically, and apply the Mundell-Fleming model
- verbally, graphically and mathematically motivate why involuntary unemployment could exist
- derive and apply static and dynamic models for aggregate demand and aggregate supply
- verbally, graphically and mathematically draw conclusions for stabilization policies on macro economic outcomes, such as GDP and inflation
- identify and critically review limitations of and assumptions made in macro economic models
- apply economic models on current issues in the macro economy

## Content

The course aims to provide enhanced knowledge in macroeconomic theory. The course covers the following topics:

- production, interest rates and consumption
- capital accumulation and growth
- wage and price setting
- unemployment
- monetary and fiscal policy
- the open economy
- business cycles and policymaking

## Type of Instruction

Lectures and exercises.

## Examination

The course is assessed with the grades Fail (U), Pass (G) or Pass with Distinction (VG).

The assessment of the performance of the students is based on written assignment and written examination.

Results are graded using one of the terms Passed with distinction, Pass or Fail, and A-F according to the ECTS scale.

For the grade pass, the objectives have to be reached; the grade is based upon the degree to which the objectives are met. The weighing of the grades to the course grade is following the principles in the document "Principer för betygsrapportering dnr: 2011/160".

Students who do not achieve a satisfactory result in the examinations are permitted to make a second attempt approximately 5-8 weeks after the normal examination date. The student will have a minimum of five occasions for written exams in relation to the syllabus to which the student was accepted. Usually 3 occasions per academic year.

## Course Evaluation

A written course evaluation is carried out and compiled in a report, which is archived at the faculty. The results and possible measures taken are communicated by the course coordinator and presented to the students the next time the course is given, or in another way deemed suitable by the course coordinator. Other types of course evaluations, for example regular evaluations throughout the course or discussions with students, will be included and encouraged with the aim of ensuring continuous quality development.

## Required Reading and Additional Study Material

### Required reading

Gottfries, N. *Macroeconomics*. Palgrave MacMillan. Latest edition. 539 pages.

Scientific articles. About 200 pages.