



## Course syllabus

School of Business and Economics

Department of Management Accounting and Logistics

1FE198 Extern redovisning, 7,5 högskolepoäng

Financial Accounting, 7.5 credits

### **Main field of study**

Business Administration

### **Subject Group**

Business Administration

### **Level of classification**

First Level

### **Progression**

G1F

### **Date of Ratification**

Approved by School of Business and Economics 2015-12-11

The course syllabus is valid from autumn semester 2016

### **Prerequisites**

Introduction to Management Control, 7.5 credits and Management Accounting and Investment Appraisal, 7.5 credits, or the equivalent.

## Objectives

On completion of the module, the student is expected to be able to:

- describe the legislation, norms, principles and the norm-setting process pertaining to financial accounting
- enter common transactions into double-entry bookkeeping systems
- close books on a basic level
- prepare basic cash flow analyses
- explain the basics of group accounting
- explain the basics of management accounting
- use bookkeeping software for recording of transactions and closing of the books
- explain the fundamentals of accounting theory

## Content

The course contains:

- the laws, norms, principles and norm-setting process of financial accounting
- bookkeeping
- closing of books, including accruals and valuation of assets and liabilities
- introduction to cash flow analysis
- introduction to group accounting
- introduction to management accounting

- introduction to accounting theory

## Type of Instruction

The teaching consists of lectures, cases and computer exercises. Obligatory parts are stated in the schedule.

## Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

Examination on the course consists of an individual closed-book exam and practical computer exercises.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail.

After each regular examination there will be at least one new examination in close proximity to the date the results of the regular exam were posted. A minimum of five occasions for written exams will be offered in relation to the syllabus to which the student was accepted. Usually three occasions per academic year are offered.

Students that fail the computer exercise can complement after instructions from the examiner to obtain a pass grade. A computer exercise can only be complemented one time, then examination of the computer exercise will be offered the next time the course is given.

Grading criteria for the A–F scale are communicated in writing to the student by the start of the course/module at the latest, as well as how grades on separate elements of examination are weighed to a final course.

## Course Evaluation

During the implementation of the course or in close connection to the course a course evaluation is to be carried out. Result and analysis of the course evaluation is to be presented as feedback both to the students who have completed the course and to the students who are to participate on the course the next time it is offered. The course evaluation is to be carried out anonymously.

## Credit Overlap

This course cannot be part of a degree in combination with another course in which the content fully or partly correspond to the content of this course: The course overlaps the courses 1FE193:1, 1FE870:1, 1FE864, 1FE911 and 1FE934 with 100 % each.

## Required Reading and Additional Study Material

### Required reading

Arvidsson, P., Carrington, T. & Johed, G. *Den nya affärsredovisningen*. Liber. Chap 5 - 10. Latest edition.

Arvidsson, P., Carrington, T. & Johed, G. *Den nya affärsredovisningen, övningar*. Liber. Chap 5 - 10. Latest edition.

Funck, E.K. & Jönsson, M. *Internredovisning: Grunder och tillämpningar*. Studentlitteratur. Latest edition. 128 pages.

Smith, D. m.fl. *Redovisningens språk*. Studentlitteratur. Latest edition. Chap. 1-7.

Compendium. About 100 pages.

Scientific articles. About 30 pages.

**Reference literature**

Arvidsson, P., Carrington, T. & Johed, G. *Den nya affärsredovisningen, lösningar*, Liber, chap 5 - 10, latest edition.