



Course syllabus

School of Business and Economics

Department of Management

1FE155 Ekonomistyrning och finansiering, 7,5 högskolepoäng

1FE155 Management Control and Finance, 7.5 credits

Main field of study

Business Administration

Subject Group

Business Administration

Level of classification

First Level

Progression

G1F

Date of Ratification

Approved 2021-01-27

Revised 2022-12-07 by School of Business and Economics. Change of department

The course syllabus is valid from spring semester 2023

Prerequisites

52.5 credits passed in the following courses:

- Fundamentals of Business Administration for Marketers, 12.5 credits,
- Basic Micro Economic Theory for Marketers, 10 credits,
- Statistics for Marketers I, 7.5 credits,
- From the Perspective of the Customer, 30 credits

and English B/English 6, or the equivalent.

Objectives

After completing this course the student should be able to:

- analyse the role of controlling function in organisations and use contemporary techniques in management control
- explain and apply costing systems to assist in management control
- determine budgeting as a means of organisational control and analyse performance reports by comparing budget and actual results
- describe controllability principle and controllable costs. Explain and discuss performance measurement system and the link between the organisation's

- strategy and the organisation's financial and non-financial goals
- apply and criticize the techniques used to determine the value of capital investment projects with various types of cash flow patterns
- perform and interpret financial statement analysis to evaluate the organisation's short- and long-term financial health for investing and lending decisions

Content

The course contains:

- concepts of management accounting and control
- cost classifications
- costing systems
- budgetary control and variance analysis
- responsibility accounting
- performance measurement and balanced scorecard
- capital budgeting
- financial statement analysis
- financing

Type of Instruction

The teaching consists of lectures and seminars.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F.

The course is examined through a written examination.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail. Grading criteria for the A–F scale are communicated in writing to the student by the start of the course at the latest, as well as how the weighting and weighting of grades on individual examining elements to the final course grade takes place. The basis for the student's grade is determined by the student's fulfillment of the objectives.

Repeat examination is offered in accordance with Local regulations for courses and examination at the first and second-cycle level at Linnaeus University. Students who are close to the passing grade of reports can complement after instructions and time-frame given by the examiner to obtain a pass grade.

If the university has decided that a student is entitled to special pedagogical support due to a disability, the examiner has the right to give a customised exam or to have the student conduct the exam in an alternative way.

Course Evaluation

During the implementation of the course or in close conjunction with the course, a course evaluation is to be carried out. Results and analysis of the course evaluation are to be promptly presented as feedback to the students who have completed the course. Students who participate during the next course instance receive feedback at the start of the course. The course evaluation is to be carried out anonymously.

Credit Overlap

The course cannot be included in a degree along with the following course/courses of which the content fully, or partly, corresponds to the content of this course: 1FE020 and

1FE154 with 7.5 credits each.

Required Reading and Additional Study Material

Required reading

Brewer, P. C., Garrison, R. H. & Noreen, E. W., *Introduction to managerial accounting*. McGraw-Hill. Latest edition. About 750 pages.

Gowthorpe, C., *Business Accounting & Finance*. Cengage Learning EMEA. Latest edition. About 610 pages.